Bill Summary 1st Session of the 59th Legislature

Bill No.:	SB 579
Version:	INT
Request No.:	492
Author:	Sen. Montgomery
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Bill Analysis

SB 579 creates the School District Ad Valorem Protest Assistance Revolving Fund. The Fund shall provide financial assistance to local school districts in the form of loans from the State Board of Education. Loans made to a school district shall be equal to the amount the district would have received from the taxes paid under protest that are held separate by the county treasurer.

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